



**NOTICE AND AGENDA
STATE BOND COMMISSION**

April 16, 2020

10:00 AM - Via Video Conference

Link to Meeting: <https://louisianahousingcorp.globalmeet.com/LHC>

Instructions for viewing meeting and public comment attached.

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- 1. Call to Order and Roll Call**
 - 2. Certification of Inability to Operate Due to Lack of Quorum**
 - 3. Approval of the minutes of the March 31, 2020 meeting.**

Local Governmental Units - Elections (November 3, 2020)

- 4. L20-115 - Orleans Parish, City of New Orleans, Lake Willow Subdivision Improvement District**
\$300 parcel fee, 3 years, 2021-2023, promote and encourage security, beautification and overall betterment.

COVID-19 Emergency Financing

- 5. L20-139 - Franklin Parish, Hospital Service District No. 1**
Not exceeding \$3,000,000 to be issued as **(1)** Certificate of Indebtedness, not exceeding 6%, mature no later than thirteen months, and/or **(2)** through the Paycheck Protection Program, and any amount not forgiven, not exceeding 1%, not exceeding 2 years, both for current expenses.
- 6. L20-138 - Lafayette Parish, Cajundome Commission**
Not exceeding \$975,000 Line of Credit, taxable or tax-exempt, not exceeding 6% fixed or variable rate, not exceeding 1 year, operations.
- 7. L20-136 - Vermilion Parish, Hospital Service District No. 2**
Not exceeding \$5,200,000 to be issued as **(1)** Revenue Anticipation Notes, Series 2020, not exceeding 5%, mature no later than August 1, 2021, and/or **(2)** through the Paycheck Protection Program, and any amount not forgiven, not exceeding 1%, mature no later than December 31, 2022, both for current operations.

COVID-19 Small Business Administration Paycheck Protection Program

- 8. L20-143 - Allen Parish, Hospital Service District No. 3**
Not exceeding \$1,823,410 Loan, not exceeding 1%, mature no later than April 16, 2022, payroll protection and other purposes authorized by the Paycheck Protection Program.
- 9. L20-141 - Caddo Parish, North Caddo Parish Hospital Service District**
Not exceeding \$2,745,900 Revenue Notes, in one or more series, taxable and tax-exempt, not exceeding 1%, mature no later than December 31, 2022, funding salaries and other operating expenses.
- 10. L20-148 - Jackson Parish, Hospital Service District No. 1**
Not exceeding \$1,913,770.82 Revenue Notes, in one or more series, taxable or tax-exempt, to be issued through the Paycheck Protection Program, and any amount not forgiven, not exceeding 1%, not exceeding 2 years, funding salaries, wages, and other operating expenses in the current fiscal year.
- 11. L20-144 - LaSalle Parish, Hospital Service District No. 1**
Not exceeding \$2,728,733 Revenues Notes, in one or more series, not exceeding 1%, mature no later than December 31, 2022, funding salaries and other operating expenses.

12. L20-150 - Morehouse Parish, Hospital Service District No. 1

Not exceeding \$3,500,000 Certificate of Indebtedness, Series 2020, not exceeding 1%, not exceeding 24 months, (1) operations and expenses and (2) working capital, including payroll expenses.

13. L20-140 - Natchitoches Parish, Hospital Service District

Not exceeding \$6,400,000 Revenue Notes, in one or more series, taxable or tax-exempt, not exceeding 1%, mature no later than December 31, 2022, funding salaries and other operating expenses.

14. L20-142 - Richland Parish, Hospital Service District No. 1-A

Not exceeding \$3,100,000 Certificates of Indebtedness, Series 2020, not exceeding 1%, not exceeding 24 months, (1) operations and expenses and (2) working capital, including payroll expenses.

15. L20-145 - Richland Parish, Hospital Service District No. 1-B

Not exceeding \$3,000,000 through the Paycheck Protection Program, and any amount not forgiven, not exceeding 1%, not exceeding 2 years, (1) operations and expenses as a result of COVID-19 pandemic for the continuity of essential functions, and (2) working capital and operations related to operation, including payroll expenses.

Local Political Subdivisions - Cash Flow Borrowings

16. L20-113 - Washington Parish, City of Bogalusa

Not exceeding \$950,000 Revenue Anticipation Notes, not exceeding 6% variable rate, mature no later than March 31, 2021, current expenses.

17. L20-114 - West Carroll Parish Law Enforcement District

Not exceeding \$300,000 Promissory Note, not exceeding 3.25%, mature no later than June 30, 2021, current operations.

Local Political Subdivisions - Bonds - Final Approval

18. L20-135 - Ascension Parish, City of Gonzales (LDH Program)

Not exceeding \$2,400,000 Sales Tax Bonds, not exceeding 2.45%, not exceeding 20 years, acquiring and constructing additions and improvements to the drinking water system.

19. L20-123 - Bossier Parish, City of Bossier City

Not exceeding \$130,000,000 Taxable Utilities Revenue Bonds, not exceeding 5%, mature no later than October 1, 2043, refunding all or a portion of Utilities Revenue Bonds, Series 2014 and Utilities Revenue Refunding Bonds, Series 2014.

20. L20-120 - Calcasieu Parish, Chenault International Airport Authority

Not exceeding \$4,100,000 Taxable Excess Revenue Refunding Certificates of Indebtedness, Series 2020, in one or more series, not exceeding 2.5%, mature no later than March 1, 2028, refunding Excess Revenue Certificates of Indebtedness, Series 2018.

21. L20-117 - Calcasieu Parish, Waterworks District No. 14, Ward 5

Not exceeding \$2,400,000 Water Revenue Refunding Bonds, Series 2020, not exceeding 5%, not exceeding 28 years, refunding Water Revenue Bonds, Series 2010.

22. L20-134 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge

Not exceeding \$95,000,000 Road and Street Improvement Sales Tax Revenue Refunding Bonds, Series 2020, not exceeding 5.5%, maturing no later than August 1, 2030, (1) refunding Sales Tax Revenue Bonds, Series 2009A, (2) refunding Sales Tax Revenue Bonds, Series 2008A, (3) paying the termination payment in connection with the termination of swap transaction between Parish of East Baton Rouge and Citibank, N.A and the swap transaction between the Parish of East Baton Rouge and Merrill Lynch Capital Services, Inc.

- 23. L20-116 - Franklin Parish, Town of Wisner**
Not exceeding \$70,000 Limited Tax Bonds, Series 2020, not exceeding 5%, mature no later than April 1, 2028, improvements and replacements to the waterworks and sewerage system, including equipment and accessories.
- 24. L20-125 - Lafayette Parish Law Enforcement District**
Not exceeding \$14,000,000 Taxable Limited Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than March 1, 2032, refunding all or a portion of Limited Tax Revenue Bonds Series 2012.
- 25. L20-122 - Lafayette Parish School Board**
Not exceeding \$65,000,000 Taxable Sales Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than April 1, 2048, refunding all or a portion of Sales Tax Revenue Bonds, Series 2018 and 2018A.
- 26. L20-124 -Lafayette Parish School Board**
Not exceeding \$15,000,000 Taxable Limited Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than March 1, 2032, refunding all or a portion of Limited Tax Revenue Bonds, Series 2012A.
- 27. L20-130 - Orleans Parish, Regional Transit Authority**
Not exceeding \$110,000,000 Sales Tax Revenue Refunding Bonds, taxable or tax-exempt, in one or more series or subseries, not exceeding 9%, not exceeding 35 years, refunding all or a portion of Sales Tax Revenue Bonds Series 1991, 2000, 2000A, 2010 and Debt Service Assistance Fund Loan obligations.
- 28. L20-118 - Ouachita Parish, Cadeville Water District (LDH Program)**
Not exceeding \$1,460,000 Taxable Excess Revenue Bonds, Series 2020, non-interest bearing, not exceeding 10 years, **(1)** consolidation of Cadeville Water District and Robinson Chapel Water System, Inc., **(2)** installation of various distribution piping, valving and metering improvements to connect the existing distribution systems and **(3)** acquiring and constructing additions, extensions and improvements to the District's waterworks system.
- 29. L20-127 - St. John the Baptist Parish Law Enforcement District**
Not exceeding \$4,000,000 Limited Tax Revenue Bonds, not exceeding 5%, not exceeding 20 years, **(1)** acquiring vehicles, constructing, improving and renovating law enforcement buildings and other facilities and **(2)** acquiring equipment and furnishings for law enforcement purposes.
- 30. L20-126 - Tangipahoa Parish, Water District**
Not exceeding \$21,000,000 Taxable Water Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than December 1, 2044, **(1)** refunding all or a portion of Water Revenue Refunding Bonds, Series 2011A and 2011B and Water Revenue Bonds, Series 2011C, 2013 and 2014B and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.
- 31. L20-108 - Washington Parish Law Enforcement District**
Not exceeding \$900,000 Limited Tax Bonds, not exceeding 6%, mature no later than June 1, 2030, acquiring and/or installing utility vehicles, trucks and communication equipment.
- 32. L20-128 - Winn Parish, Village of Dodson (DEQ Project)**
Not exceeding \$793,000 Taxable Sewer Revenue Bonds, in one or more series, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring improvements and renovations to the sewer system, including equipment and fixtures.

State Agencies, Boards and Commissions

- 33. S20-020 - Louisiana Housing Corporation (Cypress at Gardere Project)**
Not exceeding \$12,400,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 99-unit multifamily housing facility for seniors in Baton Rouge.

Political Subdivisions - Bonds

- 34. S20-015 - Louisiana Community Development Authority (St. Luke's Project)**
Not exceeding \$35,000,000 Revenue Bonds, in one or more series, not exceeding 7%, not exceeding 40 years, **(1)** acquiring, constructing, furnishing and equipping a 104 bed skilled nursing facility in New Orleans, **(2)** funding capitalized interest, **(3)** funding one or more reserve funds and **(4)** funding working capital
- 35. S20-016 - Louisiana Community Development Authority (St. Anthony's Gardens Project)**
Not exceeding \$75,000,000 Revenue Bonds, in one or more series, taxable or tax-exempt, not exceeding 7.5%, not exceeding 40 years, **(1)** refinancing Louisiana Public Facilities Authority Revenue Bonds, Series 2014, **(2)** refunding **(a)** subordinate note owed to The Roman Catholic Church of the Archdiocese of New Orleans and **(b)** note owed to Whitney Bank and **(3)** funding deposits to one or more reserve funds, if any.
- 36. S20-017 - Louisiana Community Development Authority (Southeastern Louisiana University Student Union/University Facilities, Inc. Project)**
Not exceeding \$26,500,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than October 1, 2040, **(1)** refunding all or a portion of Revenue Bonds, Series 2010A and **(2)** funding a debt service reserve fund, if necessary.
- 37. S20-018 - Louisiana Community Development Authority (Ragin Cajun Facilities, Inc. - Lewis Street Parking Garage Project)**
Not exceeding \$23,500,000 Taxable Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than October 1, 2044, **(1)** refunding all or a portion of Revenue Bonds, Series 2013 and **(2)** funding a debt service reserve fund, if necessary.
- 38. S20-019 - Louisiana Community Development Authority (Nicholls State University Student Recreation Center/NSU Facilities Corporation Project)**
Not exceeding \$10,250,000 Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than October 1, 2041, **(1)** refunding Revenue Refunding Bonds Series 2010 and **(2)** funding a reserve fund, if necessary.
- 39. S20-021 - Louisiana Community Development Authority (Ragin Cajun Facilities, Inc. - Athletic Facilities Project)**
Not exceeding \$22,000,000 Taxable Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than October 1, 2044, **(1)** refunding all or a portion of Revenue Bonds Series 2013 and **(2)** funding a debt service reserve fund, if necessary.
- 40. S20-022 - Louisiana Community Development Authority (McNeese State University Student Housing - Cowboy Facilities, Inc. Project)**
Not exceeding \$13,250,000 Taxable Revenue Refunding Bonds, Series 2020, not exceeding 5%, mature no later than May 1, 2033, refunding the Calcasieu Parish Public Trust Authority's University Student Lease Revenue Refunding Bonds Series 2011.
- 41. S20-025 - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Project)**
Not exceeding \$395,000,000 Subordinate Lien Revenue Refunding Bonds, Series 2020A, taxable, not exceeding 5% fixed rate or rates, mature no later than February 1, 2048, **(1)** refunding Subordinate Lien Revenue Bonds, Series 2013A and Series 2014A and **(2)** pay costs payable to the swap counterparty regarding the swap agreement executed and delivered in connection with the Subordinate Lien Revenue Bonds, Series 2013B in order to modify the posting requirements therein.
- 42. S20-027 - Louisiana Community Development Authority (Parish of East Baton Rouge Road Improvements Project)**
Not exceeding \$23,500,000 Subordinate Lien Revenue Refunding Bonds, Series 2020, not exceeding 3%, mature no later than August 1, 2030, refunding or defeasing all or a portion of Revenue Bonds, Series 2012.

Public Trust - Final Approval

43. S20-023 - Calcasieu Parish Public Trust Authority (Lake Hotel Group, L.L.P. Project)

Not exceeding \$7,250,000 Revenue Refunding Bonds, taxable or tax-exempt, in one or more series, not exceeding 7%, mature no later than December 1, 2032, refunding Gulf Opportunity Zone Tax-Exempt Revenue Bonds Series 2007.

Ratifications and or Amendments to Prior Approvals

44. L18-409A - Beauregard Parish, Waterworks District No. 2 (LDH Program)

Amendment of a prior approval granted on November 15, 2018, to reflect change in cost of issuance and professionals.

45. L19-065A - Livingston Parish, Town of Livingston

Amendment of a prior approval granted on March 21, 2019, to reflect change in cost of issuance.

46. L19-156A - Lafourche Parish, City of Thibodaux (DEQ Project)

Amendment of a prior approval granted on July 18, 2019, to reflect change in cost of issuance.

47. S19-033A - Louisiana Community Development Authority (Glen Retirement System Project)

Amendment of a prior approval granted on September 19, 2019, to reflect change in cost of issuance and professionals.

State of Louisiana

48. S20-014A - State of Louisiana (General Obligation Bonds)

Consideration of a supplemental resolution for the issuance of General Obligation Refunding Bonds to refund outstanding General Obligation Bonds; providing for the fixing the principal amounts, maturities, interest rates and redemption provisions; providing for the payment of principal and interest; providing for the call for redemption and providing for other matters.

49. S20-004B - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing

A resolution amending the Seventeenth Supplemental State of Louisiana Gasoline and Fuels Tax Revenue Bond Resolution in order to amend the interest rate; authorize the publication of an amended notice of intent; and providing for other matters in connection therewith.

50. S20-007B - State of Louisiana (Gas & Fuels Tax Bonds) - Variable Rate Refinancing

Status update related to not exceeding \$200,000,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2017A.

Other Business

51. Monthly Reports

52. Adjourn

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.

In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040

To advise special assistance is needed and describe the type of assistance necessary.



LOUISIANA STATE BOND COMMISSION

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040
www.latreasury.com

P.O. Box 44154
Baton Rouge, LA 70804

Instructions for joining the SBC meeting

Web Access:

Link to Meeting: <https://louisianahousingcorp.globalmeet.com/LHC>

Note: You will be asked to enter your email address, first name, and last name.

Telephone Access

Call: (605) 475-5613

Guest Code: 313574#

Only if accessing via web:

1. After selecting link, you will be brought to a screen asking "How would you like to join the meeting?" Options are "Continue in Browser" or "Open App".
Note: If using the App to access the meeting, the following instructions do not apply.
2. Select "Continue in Browser".
Note: Depending on the configuration of your device, a Plugin may need to be downloaded.
3. In "Welcome to Global Meet" screen, enter Email Address and select "Continue".
4. In next screen, complete "First Name" and "Last Name" fields, then select "Continue".
5. In "How would you like to talk in the meeting?" screen, select applicable option: "Use My Computer" or "Use My Phone".
Note: If you do not have a speaker/mic on your device, "Use My Phone" option should be selected. This option gives the functionality of the software on your computer while using your phone to listen and speak.
6. If "Use My Phone" is selected,
 - a. In "Call Me" window, enter the phone number you would like to use for audio (listening and speaking)
 - b. You will receive an incoming call from an out of state number.
 - c. Answer call and follow audio prompts by entering 1 then #.
Note: If you choose the "Use My Computer" option and no microphone is listed, select "Don't Connect Audio" to join the meeting. Upon joining the meeting, in left side of screen, a microphone with an exclamation mark will be in red. Select the microphone and you will be asked "How would you like to talk in the meeting"? See step 6a-c for completing setting up audio.
7. After selecting applicable audio option, select "Connect Me".
8. The "Welcome to the Meeting" screen will now be visible.
9. All participants are visible in the "Guest" section.
10. Once the meeting begins, all users will be muted by the host; however, it is encouraged to mute your microphone upon entry into the meeting.
11. Upon conclusion of the meeting, to exit, select "Exit" button in the lower right of the screen.

See page 2 for Instructions for Public Comment.

Public Comment

There are two options to provide public comment for the SBC meeting, prior to or during the meeting. Below are the processes for both options. Any public comments received will be read during the meeting.

- **Prior to Meeting:**
Emails will be received up to 5:00 pm on Wednesday, April 15th. All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- **During the Meeting:**
Within the meeting software (both web and app based), on the left side of the screen is a “Chat” section under the “Guest” section. To provide comments, you must include the Agenda Item number, your name and a brief statement. Please note that all comments submitted are visible to all participants.

If there are any questions regarding the above instructions, please contact (225) 342-0040. It is encouraged to test your device prior to the meeting to ensure no connectivity problems.



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JOHN M. SCHRODER, CHAIRMAN

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CERTIFICATION OF INABILITY TO OPERATE DUE TO LACK OF QUORUM

In accordance with Executive Proclamations JBE 2020-30, 2020-33 and 2020-41, issued by Governor John Bel Edwards on March 16, 2020, March 22, 2020 and April 2, 2020, respectively, this notice shall serve as a certification of the Louisiana State Bond Commission's inability to otherwise operate in accordance with the Louisiana Open Meetings Law due to a lack of a quorum as a result of the COVID-19 public health emergency.

Pursuant to Section 4 of JBE 2020-30, the Louisiana State Bond Commission will provide for attendance at its essential government meeting on April 16, 2020, via video conference because it is unable to obtain a quorum (8 of 14 members). In addition, under Section 2 of JBE 2020-33 Governor Edwards ordered all public gatherings of ten (10) or more people to be suspended or postponed. The Louisiana State Bond Commission is composed of fourteen (14) members. Furthermore, in accordance with Section 2A of JBE 2020-41, all individuals in Louisiana are under a general stay-at-home order. It is essential for the Louisiana State Bond Commission to continue to operate because it must approve the issuance of any bonds, or other obligations, of the state and any political subdivision of the state under La. Const. art. VII, §8(B).

Considering the foregoing, and in accordance with Proclamation Numbers JBE 2020-30, JBE 2020-33 and 2020-41, the Louisiana State Bond Commission's meeting on Thursday, April 16, 2020, at 10:00 a.m. will be held via video conference and in a manner that allows for observation and input by members of the public, as set forth in the Notice posted on April 9, 2020.

/s/Lela M. Folse

Lela M. Folse, Secretary
Louisiana State Bond Commission

SWORN TO AND SUBSCRIBED BEFORE ME, the undersigned Notary Public, this 7th day of April 2020.

/s/Anthony V. Ligi, Jr.

NOTARY PUBLIC